

Section 1(a): TARGET - COR ACTIVITIES	ACTUAL		COR ADMINISTRATION TARGETS			# Variance	% Variance
	2022 (12 months)	2023 YTD (6 months)	2022	2023	2024	2024 Target vs 2023 Target	2024 Target vs 2023 Target
a) Number of New COR Registrations	211	104	270	270	250	-20	-7%
b) Number of New Certifications	247	141	300	300	250	-50	-17%
c) Number of WorkSafeBC-Initiated Verification Audits	13	12	20	20	37	17	85%
d) Number of Auditors Trained	322	253	357	400	321	-79	-20%

Provide explanations for the variances between 2023 and 2024 targets in each of the COR Activities listed above

a) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels.
b) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels.
c) WorkSafeBC has asked that we plan and budget for 2% of 1850 COR Certified employers receiving WIVA's.
d) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels.

BC Forest Safety Council

Funding Period: From Jan 1, 2024 to Dec 31, 2024

Section 1(b): BUDGET - COR ADMINISTRATION	ACTUAL		COR ADMINISTRATION BUDGET			\$ Variance	% Variance
	2022 (12 months)	2023 YTD (6 months)	2022	2023	2024	2024 Budget vs 2023 Budget	2024 Budget vs 2023 Budget
Revenue:							
WorkSafeBC COR Operations Funding	2,126,444	1,093,433	2,215,151	2,315,151	2,215,151	-100,000	-4%
Auditor Training Revenue			0		0	0	-
Interest Revenue			0		0	0	-
Revenue (linked to variable costs)			0		0	0	-
Other Revenue			0		0	0	-
Total Revenue	2,126,444	1,093,433	2,215,151	2,315,151	2,215,151	-100,000	-4%
Compensation Expense:							
Salaries	1,039,352	533,164	1,050,000	1,018,326	1,051,230	32,904	3%
Benefits	153,902	65,846	152,336	139,940	152,950	13,010	9%
Consultants & Contractors	171,095	127,770	260,000	345,587	264,308	-81,279	-24%
Other Expense:							
Accounting & Legal Fees	0	0	0	0	0	0	-
Advertising & Sponsorships	0	0	0	0	0	0	-
Board Expenses	89	0	0	0	0	0	-
Building Maintenance & Repairs	0	0	0	0	0	0	-
Telecommunications & Freight	6,877	4,321	11,600	7,000	8,800	1,800	26%
Conference Registration and Meeting Expenses	-226	1,875	1,500	1,500	11,400	9,900	660%
Furniture & Equipment	0	0	0	0	0	0	-
Office Supplies	1,191	208	8,000	6,000	1,000	-5,000	-83%
Property Taxes & General Insurance	0	0	0	0	0	0	-
Publications & materials	0	0	0	0	0	0	-
Rent - Office	0	0	0	0	0	0	-
Technology	101,905	53,461	33,200	63,800	76,800	13,000	20%
Training - Staff	2,996	0	6,000	6,000	6,000	0	0%
Travel	64,622	38,245	156,677	166,473	85,400	-81,073	-49%
Miscellaneous	584,641	268,543	535,838	560,525	557,263	-3,262	-1%
Total Expenses	2,126,444	1,093,433	2,215,151	2,315,151	2,215,151	-100,000	-4%
Revenue less Expenses	0	0	0	0	0	0	-

Note: Any significant expense account (>\$50,000) included in 2024 budget and any significant variances (>20%) should be explained in Section 5 below.

Section 2: RESERVE FUND - COR			2022	2023	2024
Opening Balance			553,787	553,787	553,787
Drawdown (-)					
Add Surplus Retained in Reserve Fund					
Additional Funds Requested					
Ending Balance			553,787	553,787	553,787

Describe the reason(s) for any drawdown of COR Reserve Fund in the current year
N/A

Section 3: COMPENSATION	ACTUAL		COR ADMINISTRATION BUDGET		
	2022	2023	2022	2023	2024
<i>List the top ten highest compensated positions, including consultants (who are contracted on an ongoing basis), in the following annual compensation categories:</i>					
1. Number of positions with compensation \$1–\$39,999					
2. Number of positions with compensation \$40,000–\$79,999	2	2	2	2	2
3. Number of positions with compensation \$80,000–\$119,999	8	8	8	8	8
4. Number of positions with compensation \$120,000–\$159,999					
5. Number of positions with compensation \$160,000–\$199,999					
6. Number of positions with compensation \$200,000–\$249,999					
7. Number of positions with compensation \$250,000–\$299,999					
8. Number of positions with compensation \$300,000–\$349,999					
9. Number of positions with compensation \$350,000 and over					

Section 4: EXPENSE ALLOCATION - COR

a) Describe the method or formula used in the 2024 budget to allocate common expenses and/or overhead expenses shared between COR operations and COR administration or shared between the organization's head office and COR operations (e.g., based on staffing FTE or square footage of office)

The Council overhead allocation is allocated to lines of business in proportion to compensation costs. Compensation includes staff salaries and benefits, and consultants' fees. Compensation costs do not include fees and expenses paid to contractors involved in instruction and evaluation. The Council's COR funding includes 80% SAFE Companies total expenses (excluding Council overhead allocation) and 100% of COR administration total cost centre, including Council overhead allocation.

b) List the expenses and amounts that have been allocated according to method described in (a) and included in the 2024 budget in Section 1.

Rent for both offices; IT infrastructure costs (land line, cable, etc); all Xerox costs except for Transportation Safety dept.; payroll costs for CEO, CFO, Corporate Secretary / Senior Administrative Assistant, Receptionist, Accounting Assistant, IT Coordinator, Communications Specialist; all administrative expenses, including legal, audit, insurance, etc.

c) Has the expense allocation method used in the 2024 budget changed from previous year? If it has changed, explain why.

No

Section 5: EXPLANATION OF SIGNIFICANT EXPENSE AMOUNTS, SIGNIFICANT VARIANCES, AND FUNDING INCREASES

a) Provide an explanation for any funding increase over the 2023 funding amount, if applicable.

Funding decrease for the additional \$100k added in 2023 to backfill the FTE for the COR Program Changes.

b) Provide an explanation for any funding increase over the 2024 funding forecast amount included in rates setting, if applicable.

N/A

c) Any significant expense account (>\$50,000) included in the 2024 budget , excluding salaries, should be explained here.

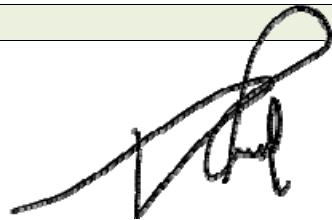
Consultants and Contractors - lower due to the funding reduction due to the backfill anticipated in 2023 for COR Program Changes. Travel - lower reflecting better placed safety advisors reflecting closer to actual for 2024.

d) Any significant expense account variance (>20%), including salaries, between 2023 budget and 2024 funding request should be explained here.

Consultants and Contractors - see c). Travel - see c). Telecommunications & Freight - additional cell phone replacement in 2024. Conference registration and meeting expenses - higher costs expected for meetings. Office supplies - are much lower than previous, reflects actuals from 2023. Technology - increased due to licensing and CRM change work.

Section 6: APPROVAL

Approved by Organization Board Chair:



(signature)

Digger Pond

(name)